

**CONDENSED INTERIM BALANCE SHEET (Unaudited)**  
AS AT DECEMBER 31, 2008

	Note	Unaudited December 31, 2008 Rupees	Audited June 30, 2008 Rupees
<b>SHARE CAPITAL AND RESERVES</b>			
Authorised Capital 120,000,000 Ordinary shares of Rs.10 each		<b>1,200,000,000</b>	1,200,000,000
Issued, subscribed and paid-up capital		<b>785,201,270</b>	785,201,270
Unappropriated profit		<b>692,122,024</b>	888,735,711
		<b>1,477,323,294</b>	1,673,936,981
<b>CURRENT LIABILITIES</b>			
Trade and other payables		<b>47,269,169</b>	44,602,084
Interest / mark-up accrued on loans		<b>16,975,832</b>	16,471,566
Short-term borrowings		<b>1,286,739,821</b>	1,121,141,339
Taxation -income tax		<b>80,245,660</b>	80,245,630
sales tax		<b>12,110,677</b>	41,955,477
		<b>1,443,341,159</b>	1,304,416,096
<b>CONTINGENCIES AND COMMITMENTS 2</b>			
		<b>2,920,664,453</b>	2,978,353,077
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	3	<b>822,818,122</b>	843,555,294
Long-term deposits		<b>7,546,655</b>	7,546,655
<b>CURRENT ASSETS</b>			
Stores, spares and loose tools		<b>19,672,224</b>	14,556,382
Stock-in-trade	4	<b>1,537,047,572</b>	1,031,817,214
Trade debts		<b>256,909,251</b>	306,646,926
Loans and advances		<b>141,445,989</b>	280,435,099
Trade deposits and prepayments		<b>6,544,476</b>	9,793,242
Other receivable		<b>4,904,166</b>	14,621,761
Other financial assets	5	<b>77,776,536</b>	210,324,260
Sales tax refundable		<b>208,923</b>	206,834
Cash and bank balances		<b>45,790,539</b>	258,849,410
		<b>2,090,299,676</b>	2,127,251,128
		<b>2,920,664,453</b>	2,978,353,077

The annexed notes form an integral part of these interim financial information

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CHIEF EXECUTIVE OFFICER

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DIRECTOR