

CONDENSED INTERIM BALANCE SHEET (Unaudited)
AS AT March 31, 2008

	Note	Unaudited March 31 2008 Rupees	Audited June 30 2007 Rupees
SHARE CAPITAL			
Authorised Capital 120,000,000 (2006: 90,000,000) Ordinary shares of Rs.10 each		1,200,000,000	1,200,000,000
Issued, subscribed and paid-up capital		785,201,270	785,201,270
Unappropriated profit		846,738,736	837,368,045
		1,631,940,006	1,622,569,315
CURRENT LIABILITIES			
Trade and other payables		184,773,643	54,443,053
Accrued Interest on borrowings		9,108,737	8,133,674
Short-term borrowings		815,952,115	474,325,701
Provision for taxation		76,374,409	68,256,156
		1,086,208,904	605,158,584
CONTINGENCIES AND COMMITMENTS	2	2,718,148,910	2,227,727,899
TANGIBLE FIXED ASSETS			
Property, plant and equipment / Capital work in Progress		854,952,490	876,761,263
Long-term deposits		7,241,655	7,246,655
CURRENT ASSETS			
Stores, spares and loose tools		12,271,913	7,779,163
Stock-in-trade	4	772,484,446	159,151,461
Trade debts		319,431,884	702,013,233
Loans and advances		14,761,599	5,345,387
Trade deposits and prepayments		8,219,977	6,499,719
Advance Income Tax		107,399,454	91,501,613
Other receivable		2,146,599	7,840,875
Sales tax refundable		206,834	206,834
Investment		336,380,777	-
Cash and bank balances		282,651,282	363,381,696
		1,855,954,765	1,343,719,981
		2,718,148,910	2,227,727,899

The annexed notes an integral part of these financial statements

CHIEF EXECUTIVE OFFICER

DIRECTOR