

BALANCE SHEET AS AT JUNE 30, 2006

	Note	2006 Rupees	2005 Rupees Restated
NON-CURRENT ASSETS			
Property, plant and equipment	3	951,611,735	962,148,070
Long-term deposits	4	7,246,655	96,155
		<u>958,858,390</u>	<u>962,244,225</u>
CURRENT ASSETS			
Stores, spares and loose tools	5	20,230,219	19,193,512
Stock-in-trade	6	1,079,358,389	955,739,971
Trade debts	7	294,175,836	244,239,036
Loans and advances	8	55,673,290	40,366,370
Trade deposits and prepayments	9	4,885,267	7,553,478
Cash and bank balances	10	190,731,855	75,594,724
		<u>1,645,054,856</u>	<u>1,342,687,091</u>
		<u>2,603,913,246</u>	<u>2,304,931,316</u>
SHARE CAPITAL AND RESERVES			
Authorised 90,000,000 (2005 : 90,000,000) ordinary shares of Rs.10 each		<u>900,000,000</u>	<u>900,000,000</u>
Issued, subscribed and paid-up	11	713,819,340	713,819,340
Unappropriated profit		<u>729,582,425</u>	<u>389,687,551</u>
		<u>1,443,401,765</u>	<u>1,103,506,891</u>
CURRENT LIABILITIES			
Trade and other payables	12	55,318,240	84,818,059
Accrued interest on borrowings	13	6,608,493	8,926,790
Short-term borrowings	14	1,047,257,990	921,896,795
Current portion of long term financing	15	-	150,000,000
Taxation - income tax	16	51,326,758	35,782,781
		<u>1,160,511,481</u>	<u>1,201,424,425</u>
CONTINGENCIES AND COMMITMENTS	17	<u>2,603,913,246</u>	<u>2,304,931,316</u>

The annexed notes from 1 to 34 form an integral part of these financial statements

CHIEF EXECUTIVE OFFICER

DIRECTOR