

**BALANCE SHEET
AS AT JUNE 30, 2007**

	Note	2007 Rupees	2006 Rupees Restated
NON-CURRENT ASSETS			
Property, plant and equipment	3	876,761,263	944,978,224
Long-term deposits	4	7,246,655	7,246,655
		884,007,918	952,224,879
CURRENT ASSETS			
Stores, spares and loose tools	5	7,779,163	20,230,219
Stock-in-trade	6	159,151,461	1,079,358,389
Trade debts	7	702,013,233	294,175,836
Loans and advances	8	96,847,000	55,673,290
Other receivables	9	7,840,875	-
Trade deposits and short-term prepayments	10	6,499,719	4,885,267
Sales tax refundable		206,834	8,086,124
Cash and bank balances	11	363,381,696	190,731,855
		1,343,719,981	1,653,140,980
		2,227,727,899	2,605,365,859
SHARE CAPITAL AND RESERVES			
Authorized Capital 120,000,000 (2006 : 90,000,000) ordinary shares of Rs.10/- each		1,200,000,000	900,000,000
Issued, subscribed and paid-up capital	12	785,201,270	713,819,340
Unappropriated profits		837,368,045	731,035,038
		1,622,569,315	1,444,854,378
CURRENT LIABILITIES			
Trade and other payables	13	54,443,053	55,318,240
Interest / mark-up accrued	14	8,133,674	6,608,493
Short-term borrowings	15	474,325,701	1,047,257,990
Provision for income tax	16	68,256,156	51,326,758
		605,158,584	1,160,511,481
CONTINGENCIES AND COMMITMENTS	17	2,227,727,899	2,605,365,859

The annexed notes form an integral part of these financial statements

CHIEF EXECUTIVE OFFICER

DIRECTOR