

CONDENSED INTERIM BALANCE SHEET
AS AT DECEMBER 31, 2007

	Note	Unaudited December 31, 2007 Rupees	Audited June 30, 2007 Rupees
SHARE CAPITAL AND RESERVES			
Authorised Capital 120,000,000 (2007: 120,000,000) Ordinary shares of Rs.10 each		1,200,000,000	1,200,000,000
Issued, subscribed and paid-up capital		785,201,270	785,201,270
Unappropriated profit		799,827,687	837,368,045
		1,585,028,957	1,622,569,315
CURRENT LIABILITIES			
Trade and other payables		51,483,875	54,443,053
Interest / mark-up accrued on loans		8,150,820	8,133,674
Short-term borrowings	2	770,539,508	474,325,701
Provision for income tax		73,114,668	68,256,156
		903,288,871	605,158,584
CONTINGENCIES AND COMMITMENTS			
	3	2,488,317,828	2,227,727,899
NON-CURRENT ASSETS			
Property, plant and equipment	4	861,244,168	876,761,263
Long-term deposits		7,546,655	7,246,655
CURRENT ASSETS			
Stores, spares and loose tools		9,085,134	7,779,163
Stock-in-trade	5	630,426,764	159,151,461
Trade debts		512,054,167	702,013,233
Loans and advances		13,494,999	5,345,387
Advance income tax		102,649,930	91,501,613
Other receivables		2,146,600	7,840,875
Trade deposits and prepayments		7,083,757	6,499,719
Short term investments	6	10,067,049	-
Sales tax refundable		206,834	206,834
Cash and bank balances		332,311,771	363,381,696
		1,619,527,005	1,343,719,981
		2,488,317,828	2,227,727,899

The annexed notes form an integral part of these interim financial information

CHIEF EXECUTIVE OFFICER

DIRECTOR