

**BALANCE SHEET**  
AS AT SEPTEMBER 30, 2006

	Unaudited Sept 2006 Rupees	Audited June 2006 Rupees
<b>SHARE CAPITAL</b>		
Authorised 90,000,000 (2005: 90,000,000) ordinary shares of Rs.10/= each	<u>900,000,000</u>	<u>900,000,000</u>
Issued, subscribed and paid up	713,819,340	713,819,340
Reserve	71,381,934	
Unappropriated profit	678,678,758	729,582,425
	<u>1,463,880,032</u>	<u>1,443,401,765</u>
	-	-
<b>CURRENT LIABILITIES</b>		
Trade and other payables	54,606,606	55,318,240
Markup payable on loans	7,412,723	6,608,493
Short term bank borrowings	789,738,234	1,047,257,990
Dividend payable	71,381,934	-
Provision for taxation	55,247,653	51,326,758
	<u>978,387,150</u>	<u>1,160,511,481</u>
	<u>2,442,267,182</u>	<u>2,603,913,246</u>
Operating assets	924,933,479	943,965,837
Capital work in progress	11,529,383	7,645,898
	<u>936,462,862</u>	<u>951,611,735</u>
<b>LONG TERM DEPOSITS</b>	7,246,655	7,246,655
<b>CURRENT ASSETS</b>		
Stores, spares & loose tools	19,239,533	20,230,219
Stock in trade	866,487,603	1,079,358,389
Trade debtors	476,172,956	294,175,836
Loans and advances	67,535,885	55,673,290
Trade deposits and prepayments	5,635,696	4,885,267
Cash and bank balances	63,485,992	190,731,855
	<u>1,498,557,665</u>	<u>1,645,054,856</u>
<b>CONTINGENCIES AND COMMITMENTS</b>	<u>2,442,267,182</u>	<u>2,603,913,246</u>

The annexed notes from 1 to 7 form an integral part of these financial statements

**CHIEF EXECUTIVE OFFICER**

**DIRECTOR**