

CASH FLOW STATEMENT FOR THE YEAR ENDED JUNE 30, 2006

	Note	2006 Rupees	2005 Rupees Restated
A. CASH FLOWS FROM OPERATING ACTIVITIES			
Profit for the year before tax		355,438,851	579,106,928
Adjustments for:			
Depreciation of property, plant and equipment		57,780,473	59,108,835
Finance cost		61,351,448	63,867,716
Provision for doubtful debts		-	1,365,428
(Gain) / loss on disposal of property, plant and equipment		(590,010)	38,850
Operating cash flows before movements in working capital		<u>473,980,762</u>	<u>703,487,757</u>
Increase in stores, spares & loose tools		(1,036,707)	(4,472,542)
Increase in stock in trade		(123,618,417)	113,184,519
Increase in trade debts		(49,936,800)	(107,507,254)
Increase in loans & advances		(649,405)	(3,244,993)
Decrease in trade deposits & prepayments		2,668,211	9,011,109
(Decrease) / increase in trade and other payables		(29,499,819)	31,296,899
Cash generated from operations		<u>271,907,825</u>	<u>741,755,495</u>
Income taxes paid		(14,657,515)	(12,772,334)
Finance cost paid		(63,669,747)	(62,291,916)
Long term deposits		(7,150,500)	-
Net cash from operating activities		<u>186,430,063</u>	<u>666,691,245</u>
B. CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from disposal of property, plant and equipment		2,093,574	550,000
Acquisition of property, plant and equipment		(48,747,702)	(11,720,235)
Net cash used in investing activities		<u>(46,654,128)</u>	<u>(11,170,235)</u>

	Note	2006 Rupees	2005 Rupees Restated
C. CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of long term finances		(150,000,000)	(387,598,587)
Short term finances obtained-net		276,000,035	82,943,317
Dividend paid		-	(253,802,432)
Net cash generated from / (used in) financing activities		<u>126,000,035</u>	<u>(558,457,702)</u>
Net increase in cash and cash equivalents		265,775,970	97,063,308
Cash and cash equivalents at July 1		(75,098,990)	(172,162,298)
Cash and cash equivalents at June 30	27	<u>190,676,980</u>	<u>(75,098,990)</u>

The annexed notes from 1 to 34 form an integral part of these financial statements

CHIEF EXECUTIVE OFFICER

DIRECTOR