



STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED JUNE 30, 2008

	<i>Issued, subscribed & paid up capital</i>	<i>Reserve for issue of bonus shares</i>	<i>Unappropriated profit</i>	<i>Total</i>
	-----Rupees-----			
Balance at July 1, 2006	713,819,340	-	731,035,038	1,444,854,378
Transfer to reserves for issue of bonus shares in respect of profit for the year ended June 30, 2006 @ 10 %	-	71,381,930	(71,381,930)	-
Issue of bonus shares	71,381,930	(71,381,930)	-	-
	71,381,930	-	(71,381,930)	-
Final cash dividend for the year ended June 30, 2006 @ Re 1/- per share	-	-	(71,381,930)	(71,381,930)
Profit for the year	-	-	249,096,867	249,096,867
Balance at June 30, 2007	785,201,270	-	837,368,045	1,622,569,315
Final cash dividend for the year ended June 30, 2007 @ Rs 1.5/- per share	-	-	(117,780,190)	(117,780,190)
Profit for the year	-	-	169,147,856	169,147,856
Balance at June 30, 2008	785,201,270	-	888,735,711	1,673,936,981

The annexed notes form an integral part of these financial statements

CHIEF EXECUTIVE OFFICER

DIRECTOR