

PROFIT AND LOSS ACCOUNT (UNAUDITED)

FOR THE 3RD QUARTER ENDED MARCH 31, 2007

	Note Nine Months Three Months	
		March 31 2007 (July - March)	March 31 2006	March 31 2007 (January - March)	March 31 2006
< ----- Rupees ----- >					
Sales - Net		2,299,357,481	2,355,757,982	838,039,362	631,187,379
Cost of goods sold	4	(2,001,027,163)	(1,993,664,471)	(773,726,920)	(575,165,150)
Gross profit		298,330,318	362,093,511	64,312,442	56,022,229
Other operating income / (Loss)		(6,767,252)	807,854	(7,733,102)	-
		<u>291,563,066</u>	<u>362,901,365</u>	<u>56,579,340</u>	<u>56,022,229</u>
Administration expenses		29,525,092	30,749,294	7,553,442	11,691,624
Selling & Distribution costs		11,415,592	10,878,003	3,874,687	2,565,438
Finance Cost		48,643,590	40,144,234	17,124,800	14,353,472
Other charges		10,098,940	14,056,492	(2,085,671)	1,370,585
		<u>(99,683,214)</u>	<u>(95,828,023)</u>	<u>(26,467,258)</u>	<u>(29,981,119)</u>
Profit before taxation		191,879,852	267,073,342	30,112,082	26,041,110
Provision for taxation		(11,496,787)	(11,778,790)	(4,190,197)	(3,178,790)
Profit after taxation		<u>180,383,065</u>	<u>255,294,552</u>	<u>25,921,886</u>	<u>22,862,320</u>
Earnings per share - Basic and diluted		2.30	3.58	0.33	0.32

The annexed notes from 1 to 6 an integral part of these financial statements

CHIEF EXECUTIVE OFFICER

DIRECTOR