



PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED JUNE 30, 2008

	Note	2008 Rupees	2007 Rupees
Sales - net	19	2,397,535,638	3,383,978,459
Cost of goods sold	20	(2,024,746,400)	(2,975,664,877)
Gross profit		372,789,238	408,313,582
Other operating (loss) / income	21	(12,973,613)	1,917,220
		359,815,625	410,230,802
Distribution cost	22	(12,204,293)	(15,514,799)
Administrative expenses	23	(46,576,468)	(43,306,348)
Other operating expenses	24	(60,435,854)	(23,160,192)
Finance cost	25	(59,461,680)	(62,223,198)
Profit before taxation		181,137,330	266,026,265
Provision for taxation	26	(11,989,474)	(16,929,398)
Profit for the year		169,147,856	249,096,867
Earnings per share - Basic and Diluted	27	2.15	3.17

The annexed notes form an integral part of these financial statements

CHIEF EXECUTIVE OFFICER

DIRECTOR