

PROFIT AND LOSS ACCOUNT

FOR THE HALF YEAR ENDED DECEMBER 31, 2006

	Note Six Months Three Months	
		December 31	December 31	December 31	December 31
		2006	2005	2006	2005
		(July - December)		(October- December)	
		<----- Rupees ----->			
Sales		1,461,318,119	1,724,570,603	677,139,217	860,150,816
Cost of goods sold	4	(1,227,300,243)	(1,418,499,321)	(566,846,067)	(703,722,082)
Gross profit		234,017,876	306,071,282	110,293,150	156,428,734
Other operating income		965,850	807,854	868,066	807,854
		234,983,726	306,879,136	111,161,216	157,236,588
Administration expense		21,971,650	19,057,670	13,814,222	11,416,251
Distribution costs		7,540,905	8,312,565	3,821,078	4,442,559
Financial charges		31,518,790	25,790,762	20,021,938	11,403,050
Other charges		12,184,611	12,685,907	7,143,501	6,864,841
		(73,215,956)	(65,846,904)	(44,800,739)	(34,126,701)
Profit before taxation		161,767,770	241,032,232	66,360,477	123,109,887
Provision for taxation		(7,306,591)	(8,600,000)	(3,300,868)	(4,277,901)
Profit after taxation		154,461,179	232,432,232	63,059,609	118,831,986
Earnings per share - Basic and diluted		1.97	3.26	0.88	1.66

The annexed notes form an integral part of these financial statements

DIRECTOR**DIRECTOR**