

**PROFIT AND LOSS ACCOUNT**  
**FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2006**

	Three months ended	
	Unaudited July 01, 2006 to Sept. 30, 2006 Rupees	Audited July 01, 2005 to Sept. 30, 2005 Rupees
Sales-net	784,178,902	864,419,787
Cost of goods sold	(660,454,176)	(717,777,242)
Gross profit	123,724,726	146,642,545
Other operating income	97,784	-
	123,822,510	146,642,545
Selling and distribution cost	(3,719,827)	(3,517,684)
Administration expenses	(7,783,625)	(7,993,741)
Worker Profit Participation Fund	(5,041,110)	(5,821,066)
Financial cost	(11,496,852)	(14,387,712)
Profit before Taxation	95,781,096	114,922,342
Provision for taxation	(3,920,895)	(4,322,099)
Profit after taxation	91,860,201	110,600,243
Earnings per share - basic and diluted	1.17	1.41

The annexed notes from 1 to 7 form an integral part of these financial statements

**CHIEF EXECUTIVE OFFICER**

**DIRECTOR**