

**BALANCE SHEET
AS AT JUNE 30, 2009**

	Note	2009 Rupees	2008 Rupees
NON-CURRENT ASSETS			
Property, plant and equipment	3	811,502,146	843,555,294
Long-term deposits	4	7,556,655	7,546,655
		<u>819,058,801</u>	<u>851,101,949</u>
CURRENT ASSETS			
Stores, spares and loose tools	5	14,057,340	14,556,382
Stock-in-trade	6	1,755,818,486	1,031,817,214
Trade debts	7	410,320,032	306,646,926
Loans and advances	8	185,958,069	280,435,099
Trade deposits and short-term prepayments	9	4,960,288	9,793,242
Other receivables	10	1,644,035	14,621,761
Other financial assets	11	112,486,995	210,324,260
Sales tax refundable- considered good		206,834	206,834
Cash and bank balances	12	82,972,632	258,849,410
		<u>2,568,424,711</u>	<u>2,127,251,128</u>
		<u>3,387,483,512</u>	<u>2,978,353,077</u>
SHARE CAPITAL AND RESERVES			
Authorized 120,000,000 ordinary shares of Rs.10/- each		<u>1,200,000,000</u>	<u>1,200,000,000</u>
Issued, subscribed and paid-up	13	785,201,270	785,201,270
Unappropriated profits		646,102,134	888,735,711
		<u>1,431,303,404</u>	<u>1,673,936,981</u>
CURRENT LIABILITIES			
Trade and other payables	14	496,370,057	44,602,084
Interest / mark-up accrued	15	35,912,030	16,471,566
Short-term borrowings	16	1,298,674,424	1,121,141,339
Taxation - income tax		86,934,382	80,245,630
- sales tax		38,289,215	41,955,477
		<u>1,956,180,108</u>	<u>1,304,416,096</u>
CONTINGENCIES AND COMMITMENTS			
	17	<u>3,387,483,512</u>	<u>2,978,353,077</u>

The annexed notes form an integral part of these financial statements

CHIEF EXECUTIVE OFFICER

DIRECTOR