

quarterly report september 2007

BALANCE SHEET

AS AT SEPTEMBER 30, 2007

	Unaudited Sept 2007 Rupees	Audited June 2007 Rupees
SHARE CAPITAL		
Authorised Capital 120,000,000 (2006: 90,000,000) Ordinary shares of Rs.10 each	<u>1,200,000,000</u>	<u>1,200,000,000</u>
Issued, subscribed and paid-up capital	<u>785,201,270</u>	785,201,270
Unappropriated profit	<u>762,001,411</u>	837,368,045
	1,547,202,681	1,622,569,315
CURRENT LIABILITIES		
Trade and other payables	<u>79,991,073</u>	54,443,053
Accrued Interest on borrowings	<u>5,582,957</u>	8,133,674
Short-term borrowings	<u>493,564,602</u>	474,325,701
Dividend payable	<u>117,780,190</u>	-
Provision for taxation	<u>70,246,541</u>	68,256,156
	767,165,363	605,158,584
CONTINGENCIES AND COMMITMENTS	2	
	<u>2,314,368,044</u>	<u>2,227,727,899</u>
NON-CURRENT ASSETS		
Property, plant and equipment	866,192,887	876,761,263
Long-term deposits	7,246,688	7,246,655
CURRENT ASSETS		
Stores, spares and loose tools	<u>11,638,677</u>	7,779,163
Stock-in-trade	<u>466,020,522</u>	159,151,461
Trade debts	<u>461,578,898</u>	702,013,233
Loans and advances	<u>16,537,911</u>	5,345,387
Trade deposits and prepayments	<u>8,213,649</u>	6,499,719
Advance Income Tax	<u>99,766,183</u>	91,501,613
Other receivable	<u>7,840,875</u>	7,840,875
Sales tax refundable	<u>-</u>	206,834
Investment	<u>64,073,988</u>	-
Cash and bank balances	<u>305,257,764</u>	363,381,696
	1,440,928,467	1,343,719,981
	<u>2,314,368,044</u>	<u>2,227,727,899</u>

The annexed notes an integral part of these financial statements

CHIEF EXECUTIVE OFFICER

DIRECTOR