

BALANCE SHEET (UNAUDITED)

AS AT MARCH 31, 2007

	Unaudited March 31 2007 Rupees	Audited June 2006 Rupees
SHARE CAPITAL		
Authorised Capital 120,000,000 (2006: 90,000,000) Ordinary shares of Rs.10 each	<u>1,200,000,000</u>	<u>900,000,000</u>
Issued, subscribed and paid-up capital	785,201,274	713,819,340
Unappropriated profit	767,201,622	729,582,425
	<u>1,552,402,896</u>	<u>1,443,401,765</u>
CURRENT LIABILITIES		
Trade and other payables	21,244,634	55,318,240
Accrued Interest on borrowings	14,170,832	6,608,493
Short-term borrowings	791,262,054	1,047,257,990
Provision for taxation	62,823,545	51,326,758
	<u>889,501,065</u>	<u>1,160,511,481</u>
CONTINGENCIES AND COMMITMENTS 2		
	<u>2,441,903,962</u>	<u>2,603,913,246</u>
TANGIBLE FIXED ASSETS		
Property, plant and equipment / Capital work in Progress	892,884,466	951,611,735
Long-term deposits	7,246,655	7,246,655
CURRENT ASSETS		
Stores, spares and loose tools	4,688,645	20,230,219
Stock-in-trade	809,924,524	1,079,358,389
Trade debts	547,958,849	294,175,836
Loans and advances	12,526,278	9,682,836
Trade deposits and prepayments	5,475,849	4,885,267
Advance Income Tax	77,832,534	45,990,454
Cash and bank balances	83,366,160	190,731,855
	<u>1,541,772,839</u>	<u>1,645,054,856</u>
	<u>2,441,903,962</u>	<u>2,603,913,246</u>

The annexed notes from 1 to 6 an integral part of these financial statements

CHIEF EXECUTIVE OFFICER

DIRECTOR