CONDENSED INTERIM CASH FLOW STATEMENT (Unaudited)

FOR THE NINE MONTHS ENDED MARCH 31, 2009

	.... Nine Months	
	March 31 2009 Rupees	**March 31 2008 Rupees**
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	**(74,051,415)**	135,269,104
Adjustments for:		
Depreciation of property, plant and equipment	**32,086,074**	33,743,587
(Gain)/loss on disposal of property, plant and equipment	**-**	(205,680)
Finance cost	**85,753,904**	31,310,281
Operating cash flows before movement in working capital	**43,788,563**	200,117,292
Changes in working capital		
(Increase) / decrease in current assets		
Stores, spares and loose tools	**(5,523,667)**	(4,492,750)
Stock-in-trade	**(32,797,176)**	(613,332,985)
Trade debts	**(68,315,928)**	382,581,349
Loans and advances	**143,051,229**	(9,416,212)
Other receivable	**12,427,427**	5,694,276
Trade deposits and prepayments	**3,272,085**	(1,720,258)
Short term investments	**67,465,716**	(336,380,777)
Sales tax refundable	**-**	-
Increase/ (decrease) in current liabilities		
Sales Tax payable		
Trade and other payables	**(14,387,955)**	130,330,590
	105,191,731	(446,736,766)
Cash used in operations	**148,980,294**	(246,619,474)
Income tax paid	**(7,144,333)**	(15,897,841)
Finance cost paid	**(84,611,977)**	(30,335,218)
Long term deposits	**305,000**	5,000
Net cash used in operating activities	**57,528,984**	(292,847,533)
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from disposal of property, plant and equipment	**-**	1,381,000
Purchase of property, plant and equipment	**(723,745)**	(13,110,103)
Net cash used in investing activities	**(723,745)**	(11,729,103)
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Short term bank borrowings obtained - net	**(142,031,469)**	341,626,413
Dividend paid	**(117,780,191)**	(117,780,191)
Net cash from financing activities	**(259,811,660)**	223,846,222
Net decrease in cash and cash equivalents (A+B+C)	**(203,006,421)**	(80,730,414)
Cash and cash equivalents at the beginning of the period	**258,849,410**	363,381,696
Cash and cash equivalents at the end of the period	**55,842,989**	282,651,282

The annexed notes form an integral part
of these interim financial information

_____   _____
CHIEF EXECUTIVE OFFICER   **DIRECTOR**