

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2007**

	<i>Issued, subscribed & paid up capital</i>	<i>Reserve for issue of bonus shares</i>	<i>Unappropriated profit</i>	<i>Total</i>
	----- Rupees -----			
Balance as at July 01, 2005- as previously reported	713,819,340	-	389,687,551	1,103,506,891
Effect of prior period error as per note 3.5	-	-	1,129,168	1,129,168
Balance at July 01, 2005- restated	713,819,340	-	390,816,719	1,104,636,059
Profit for the year- restated as per note 3.5	-	-	340,218,319	340,218,319
Balance at June 30, 2006	713,819,340	-	731,035,038	1,444,854,378
Transfer to reserves for issue of bonus shares in respect of profit for the year ended June 30, 2006 @ 10 %	-	71,381,930	(71,381,930)	-
Issue of bonus shares	71,381,930	(71,381,930)	-	-
	71,381,930	-	(71,381,930)	-
Final cash dividend for the year ended June 30, 2006 @ Re 1/- per share	-	-	(71,381,930)	(71,381,930)
Profit for the year	-	-	249,096,867	249,096,867
Balance at June 30, 2007	785,201,270	-	837,368,045	1,622,569,315

The annexed notes form an integral part of these financial statements

CHIEF EXECUTIVE OFFICER

DIRECTOR