

**PROFIT AND LOSS ACCOUNT
FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2007**

	Three months ended	
	September 30, 2007	September 30, 2006
	(July - September)	
Sales - Net	398,070,748	784,178,902
Cost of goods sold	(336,426,320)	(660,454,176)
Gross profit	61,644,428	123,724,726
Other operating income	10,399,429	97,784
	72,043,857	123,822,510
Administration expenses	9,775,885	7,783,625
Selling & Distribution costs	4,758,429	3,719,827
Finance Cost	9,814,688	11,496,852
Other charges	3,290,945	5,041,110
	(27,639,947)	(28,041,414)
Profit before taxation	44,403,909	95,781,096
Provision for taxation	(1,990,354)	(3,920,895)
Profit after taxation	42,413,556	91,860,201
Earnings per share - Basic and diluted	0.54	1.17

The annexed notes an integral part of these financial statements

CHIEF EXECUTIVE OFFICER

DIRECTOR