

**PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2006.**

	Note	2006 Rupees	2005 Rupees Restated
Sales	18	3,042,063,600	3,485,487,627
Cost of goods sold	19	<u>(2,548,900,803)</u>	<u>(2,754,758,871)</u>
Gross profit		493,162,797	730,728,756
Other operating income	20	<u>2,060,816</u>	<u>864,046</u>
		495,223,613	731,592,802
Selling and distribution cost	21	(14,375,720)	(13,540,752)
Administration expenses	22	(42,245,948)	(37,481,448)
Other operating expenses	23	(21,811,646)	(37,595,958)
Finance cost	24	<u>(61,351,448)</u>	<u>(63,867,716)</u>
Profit before Taxation		355,438,851	579,106,928
Provision for taxation	25	<u>(15,543,977)</u>	<u>(17,504,041)</u>
Profit for the year		<u>339,894,874</u>	<u>561,602,887</u>
Earnings per share (basic and diluted)	26	<u>4.76</u>	<u>7.87</u>

The annexed notes from 1 to 34 form an integral part of these financial statements

CHIEF EXECUTIVE OFFICER

DIRECTOR