

**PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2007**

	Note	2007 Rupees	2006 Rupees Restated
Sales - net	18	3,383,978,459	3,042,063,600
Cost of goods sold	19	<u>(2,975,664,877)</u>	<u>(2,548,577,358)</u>
Gross profit		408,313,582	493,486,242
Other operating income	20	<u>1,917,220</u>	<u>1,470,806</u>
		410,230,802	494,957,048
Distribution cost	21	(15,514,799)	(14,375,720)
Administration expenses	22	(43,306,348)	(42,245,948)
Other operating expenses	23	(23,160,192)	(21,221,636)
Finance cost	24	<u>(62,223,198)</u>	<u>(61,351,448)</u>
Profit before taxation		266,026,265	355,762,296
Provision for taxation	25	<u>(16,929,398)</u>	<u>(15,543,977)</u>
Profit for the year		<u>249,096,867</u>	<u>340,218,319</u>
Earnings per share - Basic and Diluted	26	<u>3.17</u>	<u>4.33</u>

The annexed notes form an integral part of these financial statements

CHIEF EXECUTIVE OFFICER

DIRECTOR